



PANTHER TYRES LIMITED NOTICE OF 43rd ANNUAL GENERAL MEETING

Notice is hereby given that the 43rd Annual General Meeting ("AGM") of Panther Tyres Limited (the "Company") will be held on Tuesday, October 20, 2026, at 14:00 hours at Faletti's Hotel, 24-Egerton Road, Lahore, to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the last Extraordinary General Meeting (EOGM) held on December 31, 2025.
2. To receive, consider and adopt the audited financial statements of the Company for the year ended June 30, 2026, together with the Auditors' Report, Directors' Report and Chairman's Review.
3. To consider and approve the payment of a cash dividend for the year ended June 30, 2026, at the rate of 20% (i.e., PKR 2.00 per share) as recommended by the Board of Directors.
4. To appoint auditors of the Company for the year ending June 30, 2027 and to fix their remuneration. The Board has recommended M/s A.F. Ferguson & Co., Chartered Accountants, for re-appointment as auditors.
5. To transact any other ordinary business with the permission of the Chairman.

By Order of the Board

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**Mohsin Muzaffar Butt
Company Secretary**

Lahore: September 29, 2026

Notes:

1. Closure of the Register of Members

The Register of Members of the Company will remain closed from October 14, 2026, to October 20, 2026 (both days inclusive). An account holder or a subaccount holder who is named in the central depository register, at the close of business hours of the central depository on the day before the first day of the period of closure of the register of members of the Company, as the holder of book-entry securities representing securities carrying voting rights in the Company, shall be regarded as a member of the Company for the purpose of attending and exercising all rights at a general meeting of the members of the Company in respect of which the register of members has been closed.

2. Proxy / Attendance

An individual member entitled to attend and vote at the company meeting may appoint another member as his proxy to exercise their rights to attend, speak, and vote. The proxy form is enclosed and also available on the company's website. The appointer or duly authorised attorney must sign the proxy form.

A company has to authorise an individual to act as its representative at the meeting by resolution of its Board. An officer or attorney duly authorised by the company must sign the proxy form. The authorised individual shall be entitled to exercise the same powers as the appointer. Members must lodge proxies with the company at least forty-eight hours before the AGM. An earlier submission is preferable.

When attending the meeting, a member or their proxy shall authenticate their identity by presenting the original CNIC/passport and also bring their CDC Investor Account/CDC Participant Account or Stockbrokers Account number. All shareholders are requested to arrive 30 minutes early to ensure timely attendance and avoid congestion.

3. Video Conference Facility

In accordance with Section 133(2) read with Section 134(1)(b) of the Companies Act, 2017, shareholders residing together in any other city and collectively holding at least 10% of the total paid-up share capital may demand that the Company provide a dedicated video conference facility for participating in the meeting. The Company must receive the demand for the video-link facility at least seven days before the meeting date in the following format.

I/we [name(s)] of [city], being members of Panther Tyres Limited, holders of [no. of shares] as per [CDC Account No(s)], hereby opt for a video conference facility at [name of city] regarding the Company's Annual General Meeting.

In that case, the Company will inform the respective members of the video conference venue two days before the meeting, along with all necessary information to enable them to access the facility.

4. Virtual Participation in the AGM Proceedings

According to the clarification issued by the Securities and Exchange Commission of Pakistan (SECP) vide its letter No. SMD/SE/2(20)/2021/117 dated December 15, 2021, the video link facility through the Zoom application is being offered to all shareholders to attend/participate in the Annual General Meeting. To attend the Annual General Meeting via video link, members and proxies are requested to register their particulars, including Name, CNIC Number, CDC Account Number, Cell Number, and Email Address, by emailing corporate@panthertyres.com at the earliest, but no later than 48 hours before the meeting time. The video link and login credentials will be shared with the shareholders whose e-mails, containing all the requested particulars, are received in time as mentioned above.

This facility is offered in addition to physical attendance and the video-conference as mentioned above.

Shareholders may also provide comments/suggestions on the proposed agenda items of the AGM using the means above.

5. Dividends to the Entitled Shareholders

Under Section 242 of the Companies Act, 2017, a listed Company shall transfer dividends payable in cash only by electronic mode, directly into the bank account designated by the entitled shareholders.

Entitled shareholders who have not yet updated or validated their bank accounts in the central depository register are requested to approach the CDC or stock broker and complete the process before the closure date of the register of members of the company.

In accordance with section 150 of the Income Tax Ordinance, read with Division I, Part III of the First Schedule read with Rule 1 of the Tenth Schedule, the withholding tax rates on the amount of dividends are as follows:

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| a) Rate of tax deduction appearing in Active Taxpayer List (ATL) | 15% |
| b) Rate of tax deduction not appearing in the Active Taxpayer List (ATL) | 30% |

To enable the Company to make tax deduction on the amount of cash dividend @15% instead of 30%, all entitled shareholders whose names do not appear on the Active Taxpayers List (ATL) provided on the website of FBR, even though they are filers, tax on their cash dividend will be deducted @ 30% instead of 15%. Entitled shareholders are advised to ensure their names appear on the ATL before the dividend payment date. Cash dividends can be paid any time within 10 working days of the AGM.

Members are requested to submit their Notarised Declarations (CZ-50) under the Zakat & Ushr Ordinance, 1980, in the central depository register by approaching the CDC or the stock broker if they want to claim exemption from zakat deduction on cash dividends.

Withholding tax exemption from dividend income shall only be allowed if a copy of a valid tax exemption certificate is made available to our Share Registrar, Corplink Private Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, before the closure date of the register of members of the company.

In the case of a Joint account, each holder is to be treated individually, considering each joint holder's status as appears in the ATL at the dividend payment date. Each joint holder shall be assumed to have an equal number of shares unless the joint holders notify in writing, as follows, to our Share Registrar within 10 days of this notice.

Company Name	CDC Main A/C No. or Sub A/C No.	Total No. of Shares	Principal Shareholder		Joint Holder(s)	
			Name and CNIC No.	Shareholding Proportion (No. of Shares)	Name and CNIC No.	Shareholding Proportion (No. of Shares)

An updated list of unclaimed dividends/shares of the Company is available on the Company's website www.panthertyres.com. These are unclaimed dividends that have remained unclaimed or unpaid for three years or more from the date they became due and payable.

Claims can be lodged by shareholders on Claim Forms that are available on the Company's website. Claim Forms must be submitted to the Company's Shares Registrar for the receipt of cash dividends.

6. Prohibition on the Distribution of Gifts

The Securities and Exchange Commission of Pakistan (the "SECP"), through its Circular 2 of 2018, dated February 9, 2018, has strictly prohibited companies from providing gifts or incentives, instead of gifts (tokens/coupons/lunches/takeaway packages) in any form or manner, to shareholders at or in connection with general meetings. Under Section 185 of the Act, any violation of this directive is considered an offence. Companies failing to comply may face penalties. In accordance with the directive issued by the SECP, vide its S.R.O. 452(I)/2025 dated 17 March 2025, the Company would like to inform all shareholders that no gifts will be distributed at the AGM.

Panther Tyres Limited

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info@panthertyres.com

www.panthertyres.com



7. Electronic Transmission and Placement of the Annual Report:

In compliance with Section 223(6) of the Act, the Company has electronically transmitted the Annual Report 2026 through email to Shareholders whose email addresses are available with the Company. However, the Company will provide hard copies of the Annual Report to any Member on his demand, at their registered address and email given below, free of cost, within one week of receiving such a request.

Annual Report 2026 shall also be available electronically on the PUCARS system of the Pakistan Stock Exchange and the Company's website.

According to SRO389(I)/2023 dated March 21, 2023, of the Securities & Exchange Commission of Pakistan, the Company has obtained shareholders' approval in the last Annual General Meeting held on September 26, 2023, to circulate the Annual Report of the Company to members through a QR code and Web link. The Annual Report is available through the following QR code and Web link.

Web Link: https://panthertyres.com/financial-reports/	QR Code: 
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8. Company's Contacts

For any information, the shareholders may contact Panther Tyres Ltd's Corporate Department at phone 042-111-554-444 (Extension 173) and at email corporate@panthertyres.com.

The shareholders must contact the Company's share registrar, M/S. Corplink Private Limited, at 042-35916719, at e-mail shares@corplink.com.pk to deal with the matters mentioned in point no. 05 of this notice.

FORM OF PROXY 43rd ANNUAL GENERAL MEETING

I/We _____

of (Residence / Registered Office) _____

being a member of **Panther Tyres Limited** hereby appoint (Name & CNIC) _____

of (Residence) _____

as a proxy to attend, speak and vote on my / our behalf at the Annual General Meeting of the Company to be held on Tuesday, 20th day of October 2026 at 14:00 hours and at any adjournment thereof.

Detail of Appointer

CDC main account/ Sub account	CNIC/CUIN	No of shares

Signature / Stamp

Date:

Notes:

1. The proxy form should be signed by the appointer or attorney duly authorized in writing.
2. A company will attach a resolution of its board of directors along with this proxy form.
3. The proxies must be lodged with the company not later than forty-eight hours before the time for holding the general meeting. No account shall be taken of any part of the day that is not a working day.
4. The proxies must reach the registered address of the Company at the Company Secretary, Panther House, 97-B, Aziz Avenue Jail Road, Lahore, and email corporate@panthertyres.com.
5. The proxy shall authenticate this identity by showing the original CNIC/passport at the time of attending the meeting.



MINUTES OF THE EXTRAORDINARY GENERAL MEETING

The Extraordinary General Meeting of Panther Tyres Limited was held on Wednesday, 31 December 2025, at 12:30 pm at Avari Hotel, 87 Shahrah-e-Quaid-e-Azam, Lahore.

RECITATION

Before the meeting proceedings, Hafiz Muhammad Salman recited verses from the Holy Quran.

QUORUM OF THE MEETING

The Company Secretary informed the shareholders that the quorum was in order to proceed with the meeting. The members were informed that 60 members representing approximately 80% of the company's total voting power were present. The quorum was complete in all respects under section 135 of the Companies Act 2017 to initiate the meeting proceedings.

INITIATION OF PROCEEDINGS BY THE COMPANY SECRETARY

With the Chairman's permission, the Company Secretary initiated the meeting proceedings. The Company Secretary read the notice of the meeting, and the business of the Meeting as per the notice was taken up item by item.

AGENDA ITEM NO. 01:

TO CONFIRM THE MINUTES OF THE LAST ANNUAL GENERAL MEETING (AGM) HELD ON OCTOBER 28, 2025.

The minutes of the last annual general meeting held on October 28, 2025, were placed before the company's shareholders for consideration and approval. The shareholders unanimously approved the minutes of the previous annual general meeting and passed the following resolution:-

RESOLVED THAT *the minutes of the last annual general meeting held on October 28, 2025, are unanimously approved.*

AGENDA ITEM NO. 02:

TO ELECT SEVEN (07) DIRECTORS OF THE COMPANY AS FIXED BY THE BOARD OF DIRECTORS UNDER SECTION 159(1) OF THE COMPANIES ACT, 2017, FOR A PERIOD OF THREE (3) YEARS, COMMENCING FROM JANUARY 01, 2026.

The Company Secretary placed the 2nd agenda item, regarding the election of directors of the company (as per the number fixed by the Board of Directors under sections 154 and 159 of the Companies Act 2017) for the next three-year term, before the shareholders for their consideration.

The Company Secretary informed the shareholders that pursuant to Section 159(3) of the Companies Act, 2017, the following 07 (seven) persons had filed notices with the Company offering themselves for Election of Directors at this Extraordinary General Meeting:

1. Mr Mian Iftikhar Ahmed
2. Mr Mian Faisal Iftikhar
3. Ms Ayesha Iftikhar
4. Mr Mohammad Ali Durrani
5. Mr Iqbal Ahmad Khan
6. Mr Mohammad Junaid Ali
7. Mr Zahid Mahmud



He further informed the members of the company that the number of persons who have offered themselves for election is the same as fixed by the Board of Directors under Section 159(1) of the Companies Act, 2017; therefore, the persons named above shall be deemed to have been elected as Directors of Panther Tyres Limited at the above-referred meeting of shareholders.

After due deliberation, the shareholders of the company unanimously passed the following resolution: -

RESOLVED THAT *the following persons be and are hereby elected as directors of the Company for a term of three years commencing from January 01, 2026 in accordance with the provision of the section 159(5) of the companies Act, 2017 and together with the criteria laid down under Listed Companies (Code of Corporate Governance) Regulations 2019:.*

1. *Mr Mian Iftikhar Ahmed*
2. *Mr Mian Faisal Iftikhar*
3. *Ms Ayesha Iftikhar*
4. *Mr Mohammad Ali Durrani*
5. *Mr Iqbal Ahmad Khan*
6. *Mr Mohammad Junaid Ali*
7. *Mr Zahid Mahmud*

There was no further business, and the meeting ended with a vote of thanks to the Chair.

Mohsin Muzaffar Butt
Company Secretary