Panther Tyres Limited
Head Office: Panther House, 97-B, Aziz Avenue, Jail Road, Lahore-Pakistan
UAN: +92 42 111 55 4444
info@panthertyres.com
www.panthertyres.com

PANTHER

PANTHER TYRES LIMITED
NOTICE OF 42nd ANNUAL GENERAL MEETING

Notice is hereby given that the 42nd Annual General Meeting ("AGM") of Panther Tyres Limited (the "Company") will be held on Tuesday, October 28, 2025, at 14:30 hours at Faletti's Hotel, 24-Egerton Road, Lahore, to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the last Annual General Meeting (AGM) held on October 28, 2024.
2. To receive, consider and adopt the audited financial statements of the Company for the year ended June 30, 2025, together with the Auditors' Report, Directors' Report and Chairman's Review.
3. To consider and approve the payment of cash dividend for the year ended June 30, 2025, at the rate of 20% (i.e. PKR 2.00 per share) as recommended by the Board of Directors.
4. To appoint auditors of the Company for the year ending June 30, 2026 and to fix their remuneration. The Board has recommended the name of M/s A.F. Ferguson & Co., Chartered Accountants, for appointment as auditors.
5. To transact any other ordinary business with the permission of the Chairman.

By Order of the Board

-Sd-

Mohsin Muzaffar Butt
Company Secretary

Lahore: October 07, 2025

Notes:

1. Closure of the Register of Members

The Register of Members of the Company will remain closed from October 22, 2025, to October 28, 2025 (both days inclusive). Members whose names appear in the Central Depository System (CDS) of the Central Depository Company of Pakistan Limited (CDC) at the close of business on October 21, 2025, will be entitled to the announced cash dividend and to attend, vote, and appoint proxies at the Annual General Meeting.

2. Proxy / Attendance

Members of the company entitled to attend and vote at the company meeting may appoint another member as their proxy to exercise their rights to attend, speak and vote. The proxy form is enclosed and also available on the company's website. The proxy form must be signed by the appointer or attorney duly authorised in writing.

A company may also authorise an individual to act as its representative at the meeting by resolution of its Board. The proxy form must be signed by an officer or attorney duly authorised by the company. The authorised individual shall be entitled to exercise the same powers as the appointer. The proxies must be lodged with the company at least forty-eight hours before holding the AGM. An earlier submission is preferable.

When attending the meeting, a member or their proxy shall authenticate their identity by presenting the original CNIC/passport and also bring their CDC Investor Account/CDC Participant Account or Stockbrokers Account number. All shareholders are requested to arrive at the venue by 14:00 hours to ensure timely attendance and avoid congestion.

3. Video Conference Facility

Under the provisions of the Companies Act 2017, shareholders residing in a city and collectively holding at least 10% of the total paid-up share capital may demand that the Company provide a video-link facility for participating in the meeting. The demand for the video-link facility must be received by the Company at least seven days prior to the meeting date in the following format.

I/we [name] of [city], being members of Panther Tyres Limited, holder of [no of shares] as per [CDC Account No], hereby opt for a video conference facility at [name of city] regarding the Company's Annual General Meeting.

In that case, the Company will inform respective members of the venue for the video-link facility five days prior to the meeting, along with all necessary information to enable them to access the facility.

4. Dividends to the Shareholders

Under the provisions of Section 242 of the Companies Act, 2017, a listed Company must pay cash dividends to its shareholders only through the electronic mode directly into the bank account designated by the entitled shareholders.

Please submit or update, if required, your IBAN to the CDC Investor Account /CDC Participant Account / Stockbroker Account. In the event of non-receipt of IBAN information, the Company will be constrained to withhold payment of dividends to shareholders.

The withholding tax rates on the amount of dividends are as follows:

a) Rate of tax deduction appearing in Active Taxpayer List (ATL) 15%
b) Rate of tax deduction not appearing in Active Taxpayer List (ATL) 30%

To enable the Company to make tax deduction on the amount of cash dividend @15% instead of 30%, all the shareholders whose names are not entered into the Active Taxpayers List (ATL) provided on the website of FBR, even though they are filers, are advised to make sure that their names are entered into ATL before the first day of book closure otherwise, tax on their cash dividend will be deducted @ 30% instead of 15%.

In the case of a Joint account, each holder is to be treated individually, regardless of whether they appear in the ATL. Tax will be deducted based on the shareholding of each joint holder as may be notified by the shareholder, in writing, as follows, to our Share Registrar, or if not so notified within 10 days of this notice, each joint holder shall be assumed to have an equal number of shares.

			Principal Shareholder		**Joint Holder(s)**	
Company Name	Folio / CDC A/C No.	Total No. of Shares	Name and CNIC No.	Shareholding Proportion (No. of Shares)	Name and CNIC No.	Shareholding Proportion (No. of Shares)

The Corporate shareholders with CDC accounts must update their National Tax Number (NTN) with their respective participants. Without the NTN, the company would not be able to check filer status on the ATL, and hence a higher tax of 30% may be applied in such cases.

Withholding tax exemption from dividend income shall only be allowed if a copy of a valid tax exemption certificate is made available to our Share Registrar, Corplink Private Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, before the first day of book closure.

Members are requested to submit their Notarised Declarations (CZ-50) as per Zakat & Ushr Ordinance, 1980, with their CDC Investor Account /CDC Participant Account / Stock-broker Account if they want to claim exemption towards the non-deduction of zakat on cash dividends.

An updated list of unclaimed dividends/shares of the Company is available on the Company's website www.panthertyres.com. These are unclaimed dividends that have remained unclaimed or unpaid for a period of three years or more from the date they became due and payable.

Claims can be lodged by shareholders on Claim Forms that are available on the Company's website. Claim Forms must be submitted to the Company's Shares Registrar for the receipt of dividends/shares.

5. Virtual Participation in the AGM Proceedings

According to the clarification issued by the Securities and Exchange Commission of Pakistan (SECP) vide its letter no. SMD/SE/2(20)/2021/117 dated December 15, 2021, the video link facility through the Zoom application is being offered to shareholders to attend/participate in the annual general meeting. To attend the Annual General Meeting via video link, members and proxies are requested to register their particulars, including Name, CNIC Number, CDC

Account Number, Cell Number, and Email Address, by sending an email to corporate@panthertyres.com at the earliest, but no later than 48 hours, before the meeting time. The video link and login credentials will be shared with the shareholders whose e-mails, containing all the requested particulars, are received in time as mentioned above.

Shareholders can also provide their comments/suggestions for the proposed agenda items of the AGM by using the means above.

6. Prohibition on the Distribution of Gifts

The Securities and Exchange Commission of Pakistan (the "SECP"), through its Circular 2 of 2018, dated February 9, 2018, has strictly prohibited companies from providing gifts or incentives, in lieu of gifts (tokens/coupons/lunches/takeaway packages) in any form or manner, to shareholders at or in connection with general meetings. Under Section 185 of the Act, any violation of this directive is considered an offence. Companies failing to comply may face penalties. In accordance with the directive issued by the SECP, vide its S.R.O. 452(I)/2025 dated 17 March 2025, the Company would like to inform all shareholders that no gifts will be distributed at the AGM.

7. Electronic Transmission and Placement of the Annual Report:

In compliance with Section 223(6) of the Act, the Company has electronically transmitted the Annual Report 2025 through email to Shareholders whose email addresses are available with the Company. However, the Company will provide hard copies of the Annual Report to any Member on their demand, at their registered address, free of cost, within one week of receiving such a request.

Annual Report 2025 shall also be available electronically on the PUCARS system of the Pakistan Stock Exchange and the Company's website.

According to SRO389(I)/2023 dated March 21, 2023, of the Securities & Exchange Commission of Pakistan, the Company has obtained shareholders' approval in the last Annual General Meeting held on September 26, 2023, to circulate the Annual Report of the Company to members through QR code and Web link. The Annual Report is available through the following QR code and Web link.

Web Link:	**QR Code:**
https://panthertyres.com/financial-reports/	

8. Investors' Query

For any queries, problems, or information, investors may contact the Corporate Department at phone 042-111-554444 (Extension 173) and email address corporate@panthertyres.com or M/S. Corplink Private Limited, Share Registrar, at 042-35916719 and e-mail address: shares@corplink.com.pk

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FORM OF PROXY

PANTHER TYRES LIMITED

42nd ANNUAL GENERAL MEETING

Rs. 50/- Revenue Stamp

The Company Secretary
Panther Tyres Limited
97-B, Aziz Avenue, Jail Road
Lahore

I/We _____

Of (Residence / Registered Office*)_____

Being a member of **Panther Tyres Limited** hereby appoint (Name & CNIC) _____

_____

Of (Residence) _____

As a proxy to attend, speak and vote on my / our behalf at the Annual General Meeting of the Company to be held on Tuesday, 28th day of October 2025 at 14:30 hours and at any adjournment thereof.

Appointer detail:

CNIC / CUIN*: _____

CDC Investor Account /CDC Participant Account /

Stockbroker Account _____

_____

Signature / Stamp*

Date:

Notes:

1. The proxy form should be signed by the appointer or attorney duly authorised in writing, or if the appointer is a company, it must be signed by an officer or attorney duly authorised.
2. A company may authorise an individual to act as its representative at the meeting by resolution of its board.
3. The proxies must be lodged with the company not later than forty-eight hours before the time for holding the AGM.
4. All members, through the proxy, shall authenticate their identity by showing the original CNIC/passport at the time of attending the meeting.

*In case the appointer is a company.

PANTHER

MINUTES OF THE 41st ANNUAL GENERAL MEETING

The 41st Annual General Meeting of Panther Tyres Limited was held on Monday, 28 October 2024, at 12:00 pm at Faletti's Hotel, 24-Egerton Road, Lahore.

RECITATION

Before the meeting proceedings, Mr. Muhammad Asim recited verses from the Holy Quran.

CHAIRMAN'S ADDRESS

The Chairman welcomed the members to the Company's 41st Annual General Meeting. In his address, he briefed them on the company's achievements during the current financial year, which ended on June 30, 2024.

The Company regularly invests in plant and machinery to introduce new technology and develop infrastructure to modernise its production operations. This approach enables the Company to remain ahead of the curve in providing high-quality products to its customers.

He closed his address by assuring the shareholders that the company is fully conscious of their expectations and will continue to give its best efforts in the future.

QUORUM OF THE MEETING

The Company Secretary informed the shareholders that 39 members representing 81.76% of the company's total 100% voting power were present as per the attendance sheet, including members linked through the video link in the Annual General Meeting ("AGM").

The quorum required to initiate proceedings of the meeting was complete in all respects under section 135 of the Companies Act 2017.

INITIATION OF PROCEEDINGS BY THE COMPANY SECRETARY

With the chairman's permission, the Company Secretary initiated the meeting proceedings. The Company Secretary read the notice of the meeting, and the business of the Meeting as per the notice was taken up item-wise.

AGENDA ITEM NO. 01:

TO CONFIRM THE MINUTES OF THE LAST ANNUAL GENERAL MEETING (AGM) HELD ON SEPTEMBER 26, 2023.

The minutes of the last annual general meeting held on September 26, 2023, were placed before the shareholders for consideration and approval. The shareholders unanimously approved the minutes of the previous annual general meeting and passed the following resolution:-

RESOLVED THAT *the minutes of the last annual general meeting held on September 26, 2023, are unanimously approved.*

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AGENDA ITEM NO. 02:

TO RECEIVE AND ADOPT THE COMPANY'S AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2024, WITH THE AUDITORS' REPORT, DIRECTORS' REPORT, CHAIRMAN'S REVIEW REPORTS, ETC.

The company's Annual Audited Financial Statements for the year ended June 30th, 2024, together with the Directors' and Auditors' Reports thereon and the Chairman Review report (Annual Report), were placed before the meeting for adoption.

The Company Secretary informed the shareholders that the Annual Audited Financial Statements for the year ended 30th June 2024 of the Company and the Directors' and Auditors' Reports thereon and the Chairman Review report had already been sent through e-mail to all the shareholders.

The Company Secretary placed the matter before the members for the question and answer session.

The CFO satisfactorily answered the questions related to financial statements raised by the members present personally and through Zoom.

After the above deliberation, the shareholders unanimously approved and adopted the company's annual audited financial statements for the year ended June 30, 2024, the auditor's report thereon, the statement of compliance with the Code of Corporate Governance, the auditor's review thereon, the directors' report, and the chairman's review, and passed the following ordinary resolution.

RESOLVED THAT THAT *the annual audited financial statements of the Company for the year ended June 30, 2024, along with the directors' Report, auditor's report, and chairman's review report are unanimously approved and adopted.*

AGENDA ITEM NO. 03:

TO APPOINT THE AUDITOR AND TO FIX THEIR REMUNERATION. THE MEMBERS ARE HEREBY NOTIFIED THAT THE BOARD OF DIRECTORS HAVE RECOMMENDED THE NAME OF KPMG TASEER HADI & CO., CHARTERED ACCOUNTANTS, FOR RE-APPOINTMENT AS AUDITOR OF THE COMPANY FOR THE YEAR ENDING JUNE 30, 2025.

The Company Secretary informed the members that M/s KPMG Taseer Hadi & Co. Chartered Accountants, the company's auditors for the year ended 30th June 2024, have retired. Being eligible, they have offered themselves for re-appointment for the year ending 30th June 2025 until the conclusion of the next Annual General Meeting of the company to be held in 2025.

The Company Secretary further informed the members that the board of directors and the board audit committee had recommended the name of M/s KPMG Taseer Hadi & Co., Chartered Accountants, for re-appointment as auditors of the company for the year ending June 30, 2025.

The shareholders unanimously approved the appointment of M/s KPMG Taseer Hadi & Co., Chartered Accountants, as the auditor for the financial year 2024-2025 at the remuneration fixed by the Board of Directors and passed the following ordinary resolution.

"**RESOLVED THAT** *statutory auditors of the company M/s KPMG Taseer Hadi & Co, Chartered Accountants, who are retiring at this meeting, being eligible and willing to act as Auditors for the year ending June 30, 2025, is unanimously appointed as statutory auditors of the company till next annual general meeting at remuneration fixed by the board of directors.*

There being no further business, the meeting ended with a vote of thanks to the Chair.

Mohsin Muzaffar Butt
Company Secretary