

Panther Tyres Limited

Head Office: Panther House, 97-B, Aziz Avenue, Jail Road, Lahore-Pakistan

UAN: +92 42 111 55 4444
info@panthertyres.com

www.panthertyres.com



Extract of Resolutions Passed by the Board of Directors of Panther Tyres Limited (“the Company”) in their meeting held on Thursday, 10 August 2023 at 01:00 p.m. at Panther House, 97-B Aziz Avenue, Canal Bank, Jail Road, Lahore.

TO DISCUSS ANY DECLARATION OF ENTITLEMENT (DIVIDEND ETC.) TO COMPANY SHAREHOLDERS.

The Chairman of the Board showed his commitment to sharing the profits of the company with its shareholders/investors. Despite various challenges during the year, he showed confidence in the company’s performance. The Board considered a dividend of Rs. 02/- per share out of earnings per share of Rs. 2.58/- of the company. After detailed discussions, the Board approved a cash dividend of 20%, i.e. Rs. 02 per share.

RESOLVED THAT *the approval of the board of directors of the company, subject to approval from shareholders, is accorded for the payment of a cash dividend of Rupees 02 per share, i.e. 20% aggregating to Rupees 336 million (Rupees three hundred thirty-six million Only) on ordinary shares of the company to be paid out of the profits of the company after deduction of tax at source, to those ordinary shareholders whose names appear in the register of members before book closure period.*

RESOLVED FURTHER THAT *Chief Executive Officer or the Company Secretary of the company is authorised, subject to approval from shareholders, to take all necessary actions on behalf of the company for payment of dividends to the shareholders and complete all legal formalities and file all necessary documents as may be necessary or incidental for implementation of the resolutions mentioned above.”*

I certify that the company's board of directors duly passed the above resolutions in its meeting on 10 August 2023. The same has been entered in the company's minute book under the company’s articles of association.

Mohsin Muzaffar Butt
Company Secretary

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PANTHER

Extract of Resolutions Passed by the Board of Directors of Panther Tyres Limited (“the Company”) in their meeting held on Wednesday, 07 September 2022 at 02:00 p.m. at Panther House, 97-B Aziz Avenue, Canal Bank, Jail Road, Lahore.

TO DISCUSS ANY DECLARATION OF ENTITLEMENT TO SHAREHOLDERS OF THE COMPANY.

The Chairman of the board showed his commitment to sharing the company’s profits with its shareholders. The board considered the cash dividend and its impact on Earnings per share of the company. After detailed discussions, the board approved a cash dividend of 10%.

RESOLVED THAT the approval of the board of directors of the company, subject to approval from shareholders, is accorded for the payment of cash dividend of Rupees 01/- per share aggregating to Rupees 168,000,000/- million (Rupees one hundred sixty-eight million only) to be paid out of the profits of the company after deduction of tax at source, to those ordinary shareholders whose names appear in the register of members before the book closure date.

RESOLVED FURTHER THAT Chief Executive Officer and/or the Secretary of the company is authorized, subject to approval from shareholders, to take all necessary actions on behalf of the company for payment of dividends to the shareholders and complete all legal formalities and file all the required documents as may be necessary, appropriate or incidental for implementation of the resolution described above.

I hereby certify that above resolutions were duly passed by the board of directors of the company in its meeting held on 07 September 2022 and the same has been entered in the minute book of the company under the articles of association of the company.

Mohsin Muzaffar Butt
Company Secretary

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Extract of Resolutions Passed by the Directors of Panther Tyres Limited (“the Company”) in their meeting held on Saturday, 31 July 2021 at 12:0 p.m. at Panther House, 97-B Aziz Avenue, Canal Bank, Jail Road, Lahore.

RESOLVED THAT *the approval of the Board of Directors of the Company, be and is hereby accorded for the payment of cash dividend of Rupees 2 per share aggregating to Rupees 280 million (Rupees 280,000,000 Only) on ordinary shares of the Company to be paid out of the profits of the Company after deduction of tax at source, to those ordinary shareholders whose names appear in the Register of Members before book closure period.*

RESOLVED FURTHER THAT, *that a sum of Rupees 280,000,000 out of share premium account be utilized and applied towards the issue of bonus shares of 28 million ordinary shares of Rupees 10 each and allotted as fully bonus paid shares to the members who are registered in the books of the Company before book closure period, in the proportion of 20 shares for every one hundred (100) shares held and that such new shares shall rank pari passu with the existing ordinary shares of the Company.*

RESOLVED FURTHER THAT, *Bonus shares being allotted are not eligible for cash dividend announced by the Board.*

RESOLVED FURTHER THAT *Chief Executive Officer and/or the Secretary of the Company be and are hereby authorized, subject to approval from shareholders, to take all necessary actions on behalf of the Company for payment of dividend to the shareholders, allotment and distribution of the said bonus shares and complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementation of the aforesaid resolutions”*


Mohsin Muzaffar Butt
Company Secretary

