

## Panther Tyres Limited

Head Office: Panther House, 97-B, Aziz Avenue, Jail Road, Lahore-Pakistan

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### **Extract of Resolutions Passed by the Board of Directors of Panther Tyres Limited (“the Company”) in their meeting held on Thursday, 10 August 2023 at 01:00 p.m. at Panther House, 97-B Aziz Avenue, Canal Bank, Jail Road, Lahore.**

#### **TO DISCUSS ANY DECLARATION OF ENTITLEMENT (DIVIDEND ETC.) TO COMPANY SHAREHOLDERS.**

The Chairman of the Board showed his commitment to sharing the profits of the company with its shareholders/investors. Despite various challenges during the year, he showed confidence in the company’s performance. The Board considered a dividend of Rs. 02/- per share out of earnings per share of Rs. 2.58/- of the company. After detailed discussions, the Board approved a cash dividend of 20%, i.e. Rs. 02 per share.

**RESOLVED THAT** *the approval of the board of directors of the company, subject to approval from shareholders, is accorded for the payment of a cash dividend of Rupees 02 per share, i.e. 20% aggregating to Rupees 336 million (Rupees three hundred thirty-six million Only) on ordinary shares of the company to be paid out of the profits of the company after deduction of tax at source, to those ordinary shareholders whose names appear in the register of members before book closure period.*

**RESOLVED FURTHER THAT** *Chief Executive Officer or the Company Secretary of the company is authorised, subject to approval from shareholders, to take all necessary actions on behalf of the company for payment of dividends to the shareholders and complete all legal formalities and file all necessary documents as may be necessary or incidental for implementation of the resolutions mentioned above.”*

**I certify that the company's board of directors duly passed the above resolutions in its meeting on 10 August 2023. The same has been entered in the company's minute book under the company’s articles of association.**

**Mohsin Muzaffar Butt**  
Company Secretary